

## Press Release

### **Punj Lloyd Inks Pact with ST Kinetics for Defence Equipment Manufacture**

**New Delhi, June 5, 2008:** Punj Lloyd Limited (Punj Lloyd), an engineering, procurement, construction specialist, has signed a collaboration agreement with Singapore Technologies Kinetics Ltd (ST Kinetics), for the manufacture of defence equipment.

Punj Lloyd has been issued a license by the Government of India for the manufacture of guns, rockets and missile artillery systems and related equipment in addition to other defence equipment. Under this agreement, both ST Kinetics and Punj Lloyd will be pooling their resources in the execution of supply contracts for the Ministry of Defence, Government of India.

ST Kinetics, based in Singapore, is one of Asia's leading land systems and speciality vehicle companies with sales of S\$1.18 billion in 2007 and a strong portfolio of products and services for the defence sector and commercial markets. Its capabilities include the design and development, systems integration, production, through life support and management of a wide range of specialised equipment. ST Kinetics views India as an important market for both its defence and commercial products and services.

**According Mr Atul Punj,** "Punj Lloyd is confident of leveraging its dynamism and adaptability together with its speed of decision making, to penetrate the defence sector. With its vast global reach, experience in diverse functions and its reputation for reliability, Punj Lloyd is well poised to take a significant position in this industry."

This tie up augurs well for the high growth Indian Defence sector. The combined capabilities of both the companies can help the Indian Army to scale up its modernization programmes. This strategic collaboration to jointly provide for the requirements of the Indian Defence sector is in synchronization with current Government views of achieving self reliance by involving active participation by the Indian Industry in the Defence sector.

The partners will be involved in the engineering customisation (including but not limited to the design and development) of ST Kinetics' defence equipment and in the event of award of a supply contract, in the manufacture and maintenance of such defence equipment to meet the requirement of the Indian Army. They will also support trials by the Indian Army through provision of suitable personnel and resources.

## About ST Kinetics

**ST Kinetics** is the land systems and specialty vehicles arm of ST Engineering. It delivers integrated land systems, specialty vehicles and their related through life support for defence, homeland security and commercial applications. Its defence products are used in more than 30 countries around the world. Among its strong portfolio of acclaimed defence products are the Ultimax 100 (world's lightest and lowest recoil light machine gun), the SAR 21 (world's first assault rifle with integrated laser and patented protection plate), the FH2000 (world's first 52 calibre 155mm howitzer fielded), the SRAMS (120mm mortar with high sustained rate of fire and lowest recoil force), Pegasus (world's first heli-portable 155mm 39 calibre and self-propelled howitzer) and Bronco (all-terrain articulated vehicle with highest payload). It is also widely regarded as the world's leading provider of 40mm solutions (weapons and ammunition), including automatic and lightweight launchers, high and low velocity rounds, less-than-lethal rounds, insensitive, airburst and self-destruct munitions. For more details please visit [www.stengg.com](http://www.stengg.com)

## About Punj Lloyd Group

**Punj Lloyd** (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is an engineering, procurement & construction specialist. The Group (Punj Lloyd Limited, Sembawang Engineers & Constructors, Simon Carves) is known for its management skills that deliver 'on-time' project performance while maintaining the highest standards of health, safety, environment and quality (HSEQ). The group has a rich experience, having undertaken projects around the world. Further information about the Group is available at [www.punjllloydgroup.com](http://www.punjllloydgroup.com)

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